

7920 State Teachers' Retirement System

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2013-14*†	2014-15*	2015-16*
0001 General Fund			
APPROPRIATIONS			
011 Budget Act appropriation	(\$1,359,827	(\$1,486,004	(\$1,928,472
)))
TOTALS, EXPENDITURES	\$-	\$-	\$-
0835 Teachers Retirement Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$154,969	\$162,648	\$184,584
Revised Expenditure Authority per Article 16 of the California Constitution	-	-48	-
002 Budget Act appropriation	(203,924)	(194,390)	(194,390)
003 Budget Act appropriation	18,500	80,065	81,599
Education Code Section 22307 (Admin Costs)	2,062	2,656	2,911
Revised Expenditure Authority per Article 16 of the California Constitution	-	-97	-
Prior Year Balances Available:			
Item 7920-001-0835, Budget Act of 2013 as reappropriated by Item 7920-490, Budget Act of 2014	-	4,649	4,649
Item 7920-003-0835, Budget Act of 2013 as reappropriated by Item 7920-490, Budget Act of 2014	-	12,000	6,000
Renumbered from Item 1920-001-0835, Budget Act of 2011, as reappropriated by Item 1920-490, Budget Act of 2012, and Item 7920-490, Budget Act of 2013	5,012	-	-
Renumbered from Item 1920-001-0835, Budget Act of 2012, as reappropriated by Item 7920-490, Budget Act of 2013 and 2014	4,361	4,361	4,361
Renumbered from Item 1920-003-0835, Budget Act of 2012 as reappropriated by Item 7920-490, Budget Act of 2013	4,396	-	-
Revised Expenditure Authority per Article 16 of the California Constitution	-	-	4,880
Revised Expenditure Authority per Article 16 of the California Constitution	-	-	18,999
Revised Expenditure Authority per Article 16 of the California Constitution	-	-	-4,361
Totals Available	\$189,300	\$266,234	\$303,622
Unexpended balance, estimated savings	-15,262	-	-
Balance available in subsequent years	-21,010	-38,889	-
TOTALS, EXPENDITURES	\$153,028	\$227,345	\$303,622
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$22	\$339	\$339
TOTALS, EXPENDITURES	\$22	\$339	\$339
8001 Teachers Health Benefits Fund			
APPROPRIATIONS			
Education Code Sections 25930 and 25940 (Administration Expenses)	\$300	\$408	\$433
TOTALS, EXPENDITURES	\$300	\$408	\$433
8041 Teachers Deferred Compensation Fund			
APPROPRIATIONS			
Education Code Section 24976 (403(b) Vendor Registry Operating Account)	\$846	\$782	\$1,302
Revised Expenditure Authority per Article 16 of the California Constitution	-	438	-
TOTALS, EXPENDITURES	\$846	\$1,220	\$1,302
Total Expenditures, All Funds, (State Operations)	\$154,196	\$229,312	\$305,696

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

† Past year appropriations are net of subsequent budget adjustments.

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4 UNCLASSIFIED	2013-14*†	2014-15*	2015-16*
0835 Teachers Retirement Fund			
APPROPRIATIONS			
Education Code Section 24202 (Benefit Payments)	\$11,725,101	\$12,745,827	\$12,646,550
Revised Expenditure Authority per Article 16 of the California Constitution	-	-668,509	-
Education Code Section 24417 (Purchasing Power Benefit Payments)	203,746	208,190	201,500
Revised Expenditure Authority per Article 16 of the California Constitution	-	-1,690	-
Education Code Section 22307 (Administrative Costs)	311,524	303,761	264,773
Revised Expenditure Authority per Article 16 of the California Constitution	<u>-</u>	<u>-57,943</u>	<u>-</u>
TOTALS, EXPENDITURES	\$12,240,371	\$12,529,636	\$13,112,823
8001 Teachers Health Benefits Fund			
APPROPRIATIONS			
Education Code Section 25930 and 25940 (Benefit Payments)	\$32,632	\$36,104	\$33,000
Revised Expenditure Authority per Article 16 of the California Constitution	<u>-</u>	<u>-3,104</u>	<u>-</u>
TOTALS, EXPENDITURES	\$32,632	\$33,000	\$33,000
8005 Teachers Replacement Benefits Program Fund			
APPROPRIATIONS			
Education Code Section 24255 (Benefit Payments)	\$7,314	\$7,523	\$7,600
Revised Expenditure Authority per Article 16 of the California Constitution	<u>-</u>	<u>138</u>	<u>-</u>
TOTALS, EXPENDITURES	\$7,314	\$7,661	\$7,600
Total Expenditures, All Funds, (Unclassified)	<u>\$12,280,317</u>	<u>\$12,570,297</u>	<u>\$13,153,423</u>
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Unclassified)	\$12,434,513	\$12,799,609	\$13,459,119

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